

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 /079 R

XMB:JWLENTZ

APPROVED BY: EB/IFD/ODF:RASWART

XMB:CNORRI

XMB:DOBEIM

AF/E:HHJANIN (INFO)

----- 061864

R 111535Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: RECENT VISITS GRZ OFFICIALS TO EXIMBANK

REF:STATE 193856

1. ON AUGUST 28 GOVERNOR KUWANI WITH SWINDELL-DRESSLER AND KUHN, LOEB REPS VISITED EXIMBANK TO DISCUSS TIKA STEEL MILL PROJECT. EXIM OFFICIALS POINTED OUT ITS PARTICIPATION IN PROJECT CONTINGENT ON RECEIPT DETAILED FEASIBILITY STUDY WHICH SHOULD BE PERFORMED BY INDEPENDENT CONSULTING FIRM WITH POSSIBLE ASSISTANCE BY AN OPERATING STEEL COMPANY. EXIM AGREED TO PROVIDE OUTLINE OF AREAS TO BE COVERED IN STUDY WHICH DONE IN LETTER DATED SEPTEMBER 5 AND DELIVERED TO KUWANI PRIOR HIS DEPARTURE. COPIES MEMCON AND LETTER  
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POUCHED TO EMBASSY.

2. ON SEPTEMBER 4 PERM SEC MWANANSHIKU, D.S. ATRI, AND C. ITWI FROM EMBASSY VISITED EXIMBANK TO DISCUSS CASES OTHER THAN TIKA. SUMMARY OF DISCUSSION AS FOLLOWS:

LOCOMOTIVES - CREDIT NO. 5894 - EXIM DELIVERED COPY LETTER FROM CONTINENTAL BANK EXPLAINING CONTINENTAL'S CONTINUED REQUIREMENT FOR INCLUSION WAIVER OF SOVEREIGN IMMUNITY LANGUAGE EITHER IN CREDIT AGREEMENT OR SIDE LETTER. IT WAS POINTED OUT THIS NOT RPT NOT AN EXIM REQUIREMENT. MWANANSHIKU STATED THIS CLAUSE CONTINUES TO BE PROBLEM FOR GRZ AND HE WOULD DISCUSS CONTINENTAL IN ATTEMPT TO PERSUADE THAT BANK TO ACCEPT LANGUAGE OF RECENT NCHANGA EURODOLLAR CREDIT ARRANGED BY FIRST NATIONAL CITY BANK.

NCHANGA AND ROAN - CREDIT NOS. 5737 AND 5915 - MWANANSHIKU AGAIN RAISED QUESTION WHETHER GRZ GUARANTEE NECESSARY TO WHICH EXIM REPLIED AFFIRMATIVELY ON LINES REFTEL. ATRI THEN ASKED IF GUARANTEE BY NATIONAL COMMERCIAL BANK ACCEPTABLE AS AN ALTERNATIVE. REPLY WAS THAT EXIM PREPARED TO EXAMINE CHARTER OR STATUTES OF BANK TO DETERMINE IF ITS GUARANTEE CARRIES FULL FAITH AND CREDIT OF GRZ. ATRI PROMISED TO PROVIDE THIS INFORMATION. IF EMBASSY AWARE THIS BANK NOT A FULL FAITH AND CREDIT GUARANTOR EXIMBANK WOULD APPRECIATE ITS DISCUSSION OF POINT WITH ATRI SO ALL MAY NOW FOCUS ON PROVISION ACTUAL GRZ GUARANTEE.

AIRCRAFT - CREDIT NO. 5981 - EXIM ACKNOWLEDGED RECEIPT MWANANSHIKU TELEX REQUESTING ITS GUARANTEE ON HALF OF PRIVATE CREDIT TOTALING DOLS 9.7 MILLION AND FIRST DISBURSEMENT EXIM DIRECT CREDIT. MWANANSHIKU INFORMED EXIM BOARD HAD JUST APPROVED GUARANTEE, BUT HAD HELD TO STANDARD REQUIREMENT FOR PARI PASSU DISBURSEMENT OF CHEMICAL BANK AND EXIM FUNDS. MWANANSHIKU EXPRESSED APPRECIATION AND ALL AGREED TRANSACTION SHOULD NOW MOVE FORWARD RAPIDLY. BOEING AND CHEMICAL INFORMED. KISSINGER

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, VISITS, DEVELOPMENT LOANS  
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**Copy:** SINGLE  
**Draft Date:** 11 SEP 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Original Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
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**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02 SEP 2003 by CunninFX>; APPROVED <17 DEC 2003 by ShawDG>  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** RECENT VISITS GRZ OFFICIALS TO EXIMBANK  
**TAGS:** EGEN, ZA, XMB  
**To:** LUSAKA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006